

Good News About Women on Corporate Boards in California – Again!

May 12, 2008 --- Santa Monica, CA -- Champion Boards reports continued progress among California top public companies in their appointment of women to corporate boards of directors.

The 2008 Fortune 1000 List of top U.S. companies was released online this week during the last week of April. The print edition was available May 5, 2008.

A total of 146 women hold director seats at California's 103 top F1000 firms, for an average of 14.0% as of April 2008. This is 23 more women (12.2%) than was reported in 2006.

	# Cos.	Board Seats	Women Seats	% Women
Total all companies	103	1,043	146	14.0%
F500	52	561	90	16.0%
F501-1000	51	482	56	11.6%

A continuing pattern this year is that the top tier F500 firms demonstrated a higher share (16%) of women on their boards as contrasted with the lower tier of F501-1000 firms (11.6%). This has been a consistent pattern for a number of years.

The progress has been especially positive in light of the tremendous upheaval in the California economy (a reflection of national trends). Twelve companies left the California F1000 list (taking 9 women directors with them). The departing companies averaged only an 8% share of women holding board seats.

Departing companies	Board	Women
Bell Microproducts	9	0
CKE Restaurants	11	1
Computer Sciences	8	0
Gateway	6	1
Guitar Center	9	0
Hilton Hotels	12	3
Maxim Integrated Products	6	0
New Century Financial	11	1
Petco Animal Supplies	9	1
Solectron	9	1
Univision Communications	11	0
VeriSign	11	1
Departing Board Seats	112	9

Another 14 companies based in California were added to the top list (and brought 13 women directors along with them) with an overall average of 10.4% women directors.

Fortune Rank	Returning Company	Board	Women
318	Calpine	9	1
350	Synnex	8	0
354	Dole Food	10	1
535	AECOM Technology	11	1
537	Core-Mark Holding	7	0
539	Live Nation	11	1
813	McClatchy	14	4
936	Public Storage	10	0
939	Century Aluminum	9	0
949	Varian Medical Systems	9	1
960	Guess	8	3
983	Central Garden & Pet	6	0
988	Sun Healthcare Group	8	1
999	Leap Wireless International	5	0
Arriving Board Seats		125	13

Another interesting change is fewer firms with zero women directors and slight additions to the number of firms with 2, 3 and 4 women directors per board.

CA F1000 Cos. With:	# 2008	Percent	# 2006	Percent
0 women	21	14.4%	26	25.7%
1	40	27.4%	41	40.6%
2	26	17.8%	23	22.8%
3	11	7.5%	8	7.9%
4	4	2.7%	3	3.0%
5	1	0.7%	0	0.0%
	103		101	

The nature of corporate change in California is complex. Several women resigned, retired or their company was bought, went private or into Chapter 11. Among the changes documented during the year are the following 15 names.

Lastname	Firstname	Middle	Company Name	Current Status
Alexander	Marilyn	A.	New Century Financial Corp.	Company entered Chapter 11 April 2; Resigned Apr. 10, 2007
Blackwell	Angela	Glover	Levi Strauss & Co.	Retired July 2006 Resigned March 29, 2007;
Brown	Kathleen		Countrywide Financial	Company bought by BofA in 2008
Clarke	Janet	M.	Gateway	Company sold to Acer October 2007
Coleman	Barbara	Bell	Hilton Hotels	Company went private October 2007
Dunn	Patricia	C.	Hewlett-Packard	Resigned September 22, 2006
Garvey	Christine		Hilton Hotels	Company went private October 2007
Griego	Linda		Granite Construction	Resigned March 22, 2007 Resigned February 2008, replaced by Kathleen A Cote
Guthrie	Michelle		VeriSign	
Haas	Miriam	L.	Levi Strauss & Co.	Resigned July 2006
Jackson	Jeanne	P.	William-Sonoma	Resigned October 20, 2006
Jacobs	Linda	K.	Jacobs Engineering Inc.	Resigned January 25, 2007
Lavizzo- Mourey	Risa	Juanita	Beckman Coulter	Resigned June 1, 2007
Malone	Claudine	B.	Science Applications Inc.	Retired January 1, 2007
Tuttle	Donna	F.	Hilton Hotels	Company went private October 2007

Among the women added to the CA Fortune 1000 list of companies are those whose firms were added to the list in 2008 (8 new firms with 13 women directors or an overall 16.3% share of women directors). It should be noted that Calpine, Dole Food, Varian and McClatchy are companies returning to the list (the latter was Knight-Ridder).

Women Directors	Company Added	CA Rank	F1000 Rank
Denise M. O'Leary	Calpine	30	318
Roberta Wieman	Dole Food	36	354
Linda Griego	AECOM Technology	55	535
Connie McCombs McNab	Live Nation	58	539
Elizabeth Ballantine	McClatchy	88	813
Kathleen Foley Feldstein	McClatchy	88	813
Molly Maloney Evangelisti	McClatchy	88	813
Joan F. Lane	McClatchy	88	813
Susan L. Bostrom	Varian Medical Systems	97	949
Alice Kane	Guess	98	960
Kay Isaacson-Leibowitz	Guess	98	960
Judith Blumenthal	Guess	98	960
Barbara B. Kennelly	Sun Healthcare Group	100	988

Even more impressive are the 26 firms who were on the earlier CA Fortune 1000 list but who added a total of 29 new women directors during the past year, bringing their average up to 20.1% of the total board seats held by women directors.

New Women Directors	Company	CA Rank	F1000 Rank
Susan Arnold	Walt Disney	7	67
Leslie Stone Heisz	Ingram Micro	8	69
Vicki B. Escarra	Health Net	19	179
Vanessa C.L Chang	Edison International	22	205
Lynn Schenk	Sempra Energy	23	232
Miriam E. Johns	Science Applications Intl.	26	289
Barbara T. Alexander	Qualcomm	27	297
Maggie Wilderotter	Yahoo	35	353
Paula Sneet	Charles Schwab	39	402
Jane J. Su	CB Richard Ellis Group	40	404
Dr. Frances D. Fergusson	Mattel	43	413
Lydia H. Kennard	URS	46	449
Sharon A. Cheever	Pacific Life	47	452
Evelyn S. Dilsaver	Longs Drug Stores	48	453
Lisa M. Harper	Longs Drug Stores	48	453
Vaness J. Castagna	Levi Strauss	54	522
Carla Hills	Gilead Sciences	56	536
Deborah Dunshire	Allergan	60	554
Sharon L. McCollam	Del Monte Foods	65	611
Mary B. Cranston	Juniper Networks	74	706
Susan R. Nowakowski	Beckman Coulter	76	714
Diane Greene	Intuit	79	724
Suzanne Nora Johnson	Intuit	79	724
Heidi J. Ueberroth	Quiksilver	81	754
Patricia S. Wolpert	Lam Research	82	759
Elizabeth Nelson	Autodesk	89	842
Lydia H. Kennard	IndyMac Bancorp	90	893
Terry P. Bayer	Apria Healthcare Group	102	997
Mahvash Yazdi	Apria Healthcare Group	102	997

These new women directors elevate companies such as Pacific Life to a total of 5 women directors, Longs Drug Stores to 4 women directors, and Disney, Ingram Micro, Scientific Applications Inc., and Mattel to 3 women directors on their corporate boards.

The 2008 data provides us with many more good reasons why women in management can look to these highly competent, talented and experienced women and take inspiration by “learning from the leaders.”

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